

HUAAN AGGREGATE FUND SERIES

HuaAn Aggregate China Bond Fund
(the "**Sub-Fund**")
(a sub-fund of HuaAn Aggregate Fund Series)

FIRST ADDENDUM DATED 5 JANUARY 2015
TO THE OFFERING MEMORANDUM DATED JANUARY 2015

This Addendum shall supersede certain provision(s) of the Offering Memorandum dated January 2015 (the "Offering Memorandum"), the first addendum to the Offering Memorandum dated 5 January 2015 (the "First Addendum") in relation to the Sub-Fund as described herein and should be read in the context of and in conjunction with the Offering Memorandum. All information contained in the Offering Memorandum is deemed to be incorporated herein. In the case of any conflict between this Addendum and the Offering Memorandum, this Addendum shall prevail.

Words and expressions not specifically defined herein will bear the same meaning as that attributed to them in the Offering Memorandum.

APPOINTMENTS OF DIRECTORS OF THE MANAGER

1. Tong Wei be added to the list of directors under the sub-heading of "Directors of the Manager" of Section 2 of the Offering Memorandum.
2. Xu Nuo be added to the list of directors under the sub-heading of "Directors of the Manager" of Section 2 of the Offering Memorandum.

The Manager accepts full responsibility for the accuracy of the information contained in this Addendum and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.