

**HUAAN AGGREGATE CHINA BOND FUND**

*(A Sub-fund of HuaAn Aggregate Fund Series established in Hong Kong)*

**UNAUDITED INTERIM REPORT**

**FOR THE PERIOD FROM**

**1 JANUARY 2016**

**TO 30 JUNE 2016**

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**UNAUDITED INTERIM REPORT**

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**IMPORTANT:**

For more information about the Fund,  
please refer to the prospectus of the Fund which is available at our website: <http://www.huaan.com.hk>  
Investors should not rely on the information contained in this report for their investment decisions.

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**MANAGEMENT AND ADMINISTRATION****Directors of the Manager**

HE Yizhi  
TONG Wei  
XU Nuo  
ZHU Xuehua

**Manager**

HuaAn Asset Management (Hong Kong) Limited  
Suite 3808-9  
38/F ICBC Tower  
Citibank Plaza  
3 Garden Road  
Central Hong Kong

**Global Custodian**

Bank of China (Hong Kong) Limited  
14/F, Bank of China Tower  
1 Garden Road  
Hong Kong

**PRC Sub-Custodian**

Bank of China Limited  
No. 1, Fuxingmen Nei Dajie  
Beijing 100818  
China

**Auditor**

PricewaterhouseCoopers  
21/F, Edinburgh Tower  
15 Queen's Road Central  
Hong Kong

**Trustee and Registrar**

BOCI-Prudential Trustee Limited  
12/F & 25/F, Citicorp Centre  
18 Whitfield Road  
Causeway Bay  
Hong Kong

**Legal Advisor**

as to Hong Kong law only (excluding tax)  
Clifford Chance  
28th Floor, Jardine House  
1 Connaught Place  
Central Hong Kong

as to PRC law only  
Llinks Law Offices  
19/F, One Lujiazui  
68 Yin Cheng Road Middle  
Shanghai 200120  
China

**PRC Investment Advisor**

HuaAn Fund Management Company Limited  
31/F, International Finance Center II  
8 Century Avenue Shanghai China

**HUAAN AGGREGATE CHINA BOND FUND***(A Sub-fund of HuaAn Aggregate Fund Series established in Hong Kong)***STATEMENT OF FINANCIAL POSITION (UNAUDITED)****AS AT 30 JUNE 2016**

	<b>30 June 2016</b> <b>RMB</b>	<b>31 December 2015</b> <b>RMB</b>
<b>ASSETS</b>		
<b>Non- Current Assets</b>		
Deposit Reserve	-	-
<b>Current Assets</b>		
Financial assets at fair value through profit or loss	-	-
Interest receivable	392	754
Prepayments, Deposits and other receivables	83,095	4,301
Cash and cash equivalents	4,762,724	8,433,080
	<u>4,846,211</u>	<u>8,438,135</u>
<b>TOTAL ASSETS</b>	<u>4,846,211</u>	<u>8,438,135</u>
<b>LIABILITIES</b>		
<b>Non- Current Liabilities</b>		
Deferred tax liability	-	-
<b>Current Liabilities</b>		
Amount payable on redemption of units	-	-
Management fee payable	1,272	29,244
Accounts payable and accrued expenses	59,822	203,567
Provision for taxation	4,570,028	7,993,090
	<u>4,631,122</u>	<u>8,225,901</u>
<b>TOTAL LIABILITIES (excluding net assets attributable to unitholders)</b>	<u>4,631,122</u>	<u>8,225,901</u>
<b>NET ASSETS ATTRIBUTABLE TO UNITHOLDERS</b>	<u>215,089</u>	<u>212,234</u>
<b>TOTAL EQUITY</b>	<u>215,089</u>	<u>212,234</u>
<b>UNITS IN ISSUE</b>		
Class A	2,120.1104	2,120.1104
Class I	-	-
<b>NET ASSET VALUE PER UNIT</b>		
Class A	101.45	100.10
Class I	-	-

**HUAAN AGGREGATE CHINA BOND FUND***(A Sub-fund of HuaAn Aggregate Fund Series established in Hong Kong)***STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)  
FOR THE PERIOD FROM 1 JANUARY 2016 TO 30 JUNE 2016**

	<b>For the period from 1 January 2016 to 30 June 2016</b>	<b>Year ended 31 December 2015</b>
	<b>RMB</b>	<b>RMB</b>
<b>INCOME</b>		
Interest income	10,213	9,125,755
Net changes in fair value on financial assets at fair value through profit or loss	-	1,275,750
Other income	-	-
<b>TOTAL INVESTMENT INCOME</b>	<u>10,213</u>	<u>10,401,505</u>
<b>EXPENSES</b>		
Management fee	(1,272)	(1,296,412)
Trustee fee	(159)	(299,878)
Custodian fee	-	(185,163)
Auditors' remuneration	-	(100,031)
Transaction costs	-	(44,488)
Legal and other professional fee	-	(219,497)
Other operating expenses	(5,226)	(47,105)
<b>TOTAL OPERATING EXPENSES</b>	<u>(6,657)</u>	<u>(2,192,574)</u>
<b>PROFIT BEFORE TAX</b>	3,556	8,208,932
Taxation	(701)	(197,088)
<b>INCREASE IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS FROM OPERATIONS</b>	<u>2,855</u>	<u>8,011,844</u>

**HUAAN AGGREGATE CHINA BOND FUND***(A Sub-fund of HuaAn Aggregate Fund Series established in Hong Kong)***STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED)  
FOR THE PERIOD FROM 1 JANUARY 2016 TO 30 JUNE 2016**

	<b>For the period from 1 January 2016 to 30 June 2016 RMB</b>	<b>Year ended 31 December 2015 RMB</b>
<b>Net assets attributable to unitholders at the beginning of the period / year</b>	212,234	437,324,378
<b>Proceeds on issue of units</b>	-	212,078
<b>Payments on redemption of units</b>	-	(445,336,065)
<b>Net (decrease) / increase from unit transactions</b>	-	(445,123,987)
<b>Increase in net assets attributable to unitholders from operations</b>	2,855	8,011,843
<b>Net assets attributable to unitholders at the end of the period / year</b>	215,089	212,234
	<b>For the period from 1 January 2016 to 30 June 2016</b>	<b>Year ended 31 December 2015</b>
<b>Units in issue at the beginning of the period / year</b>	2,120.1104	4,285,164.7572
<b>Issue of units</b>		
-Class A	-	2,120.1104
-Class I	-	0.0000
<b>Redemption of units</b>		
-Class A	-	(1,039.8253)
-Class I	-	(4,284,124.9319)
<b>Units in issue at the end of the period / year</b>	2,120.1104	2,120.1104

**HUAAN AGGREGATE CHINA BOND FUND***(A Sub-fund of HuaAn Aggregate Fund Series established in Hong Kong)***PERFORMANCE RECORD (UNAUDITED)**

	<b>Highest Net Asset Value per unit RMB</b>		<b>Lowest Net Asset Value per unit RMB</b>	
	Class A	Class I	Class A	Class I
For the period from 1 January 2016 to 30 June 2016	101.56	N/A	99.70	N/A
For the period from 1 January 2015 to 31 December 2015	101.97	104.06	99.84	102.10

**HUAAN AGGREGATE CHINA BOND FUND***(A Sub-fund of HuaAn Aggregate Fund Series established in Hong Kong)***PERFORMANCE TABLE (UNAUDITED)****NET ASSET VALUES**

	<b>Net Asset Value per unit RMB</b>		<b>Total Net Asset Value RMB</b>	
	Class A	Class I	Class A	Class I
As at 30 June 2016	101.45	N/A	215,089	N/A
As at 31 December 2015	100.10	N/A	212,234	N/A



**HUAAN AGGREGATE CHINA BOND FUND**

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**INVESTMENT PORTFOLIO (UNAUDITED)**

**AS AT 30 JUNE 2016**

	<b>Nominal Value RMB</b>	<b>Market Value RMB</b>	<b>% of Net Assets</b>
<b>Total investment</b>		-	0.00%
<b>Other net assets</b>		215,089	100.00%
		<hr/>	
<b>Total net assets as at 30 June 2016</b>		<u>215,089</u>	100.00%
		<hr/>	
<b>Total investments, at cost</b>		<u>-</u>	

**HUAAN AGGREGATE CHINA BOND FUND**

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**STATEMENT OF MOVEMENT IN PORTFOLIO HOLDINGS (UNAUDITED)  
AS AT 30 JUNE 2016**

**Holding**

**1 January 2016   Additions   Bonus Share   Deductions   30 June 2016**

**Investments**

**No holdings or movement in portfolio during the period.**