

**HUAAN AGGREGATE CHINA BOND FUND**

*(A Sub-fund of HuaAn Aggregate Fund Series established in Hong Kong)*

**UNAUDITED INTERIM REPORT**

**FOR THE PERIOD FROM**

**1 JANUARY 2018**

**TO 30 JUNE 2018**

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**IMPORTANT:**

For more information about the Fund,

please refer to the prospectus of the Fund which is available at our website: <http://www.huaan.com.hk>

Investors should not rely on the information contained in this report for their investment decisions.

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**MANAGEMENT AND ADMINISTRATION****Directors of the Manager**

ZHU Xuehua  
TONG Wei  
XU Nuo  
HE Yizhi  
WANG Yi

**Manager**

HuaAn Asset Management (Hong Kong) Limited  
Unit 4702, 47/F  
Central Plaza  
18 Harbour Road  
Wanchai Hong Kong

**Global Custodian**

Bank of China (Hong Kong) Limited  
14/F, Bank of China Tower  
1 Garden Road  
Hong Kong

**PRC Sub-Custodian**

Bank of China Limited  
No. 1, Fuxingmen Nei Dajie  
Beijing 100818  
China

**Auditor**

PricewaterhouseCoopers  
21/F, Edinburgh Tower  
15 Queen's Road Central  
Hong Kong

**Trustee and Registrar**

BOCI-Prudential Trustee Limited  
12/F & 25/F, Citicorp Centre  
18 Whitfield Road  
Causeway Bay  
Hong Kong

**Legal Advisor**

as to Hong Kong law only (excluding tax)  
Clifford Chance  
28th Floor, Jardine House  
1 Connaught Place  
Central Hong Kong

as to PRC law only  
Llinks Law Offices  
19/F, One Lujiazui  
68 Yin Cheng Road Middle  
Shanghai China

**PRC Investment Advisor**

HuaAn Fund Management Company Limited  
31/F, International Finance Center II  
8 Century Avenue  
Shanghai China

**HUAAN AGGREGATE CHINA BOND FUND***(A Sub-fund of HuaAn Aggregate Fund Series established in Hong Kong)***STATEMENT OF FINANCIAL POSITION (UNAUDITED)  
AS AT 30 JUNE 2018**

	<u>30 June 2018</u>	<u>31 December 2017</u>
	RMB	RMB
<b>ASSETS</b>		
<b>Current Assets</b>		
Interest receivable	394	433
Prepayments and other receivables	61,562	99,418
Cash and cash equivalents	4,803,288	4,797,159
<b>TOTAL ASSETS</b>	<u>4,865,244</u>	<u>4,897,010</u>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Management fee payable	1,598	231
Accounts payable and accrued expenses	61,590	95,523
Provision for tax	2,139,302	2,139,306
Payable to a former unitholder	2,430,737	2,430,737
<b>TOTAL LIABILITIES</b>	<u>4,633,227</u>	<u>4,665,797</u>
<b>EQUITY</b>		
Net assets attributable to unitholders	<u>232,017</u>	<u>231,213</u>
<b>UNITS IN ISSUE</b>		
Class A	2,120.1104	2,120.1104
Class I	-	-
<b>NET ASSET VALUE PER UNIT</b>		
Class A	109.44	109.06
Class I	-	-

**HUAAN AGGREGATE CHINA BOND FUND***(A Sub-fund of HuaAn Aggregate Fund Series established in Hong Kong)***STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)  
FOR THE PERIOD FROM 1 JANUARY 2018 TO 30 JUNE 2018**

	<u>30 June 2018</u>	<u>31 December 2017</u>
	<u>RMB</u>	<u>RMB</u>
<b>INCOME</b>		
Interest income	7,222	14,526
Expenses reimbursement from the Manager	121,418	189,507
<b>TOTAL INCOME</b>	<u>128,640</u>	<u>204,033</u>
<b>EXPENSES</b>		
Management fee	(1,366)	(2,687)
Trustee fee	(72,000)	(72,167)
Auditors' remuneration	(49,590)	(82,895)
Other operating expenses	(4,167)	(31,922)
(Reversal of refund)/Refund to a former unitholder for over-provision of withholding tax	-	158,494
<b>TOTAL EXPENSES</b>	<u>(127,123)</u>	<u>(31,177)</u>
<b>PROFIT / (LOSS) BEFORE TAX</b>	1,517	172,856
Tax (expense) / credit	<u>(713)</u>	<u>(161,759)</u>
<b>INCREASE IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS FROM OPERATIONS</b>	<u>804</u>	<u>11,097</u>

**HUAAN AGGREGATE CHINA BOND FUND***(A Sub-fund of HuaAn Aggregate Fund Series established in Hong Kong)***STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED)  
FOR THE PERIOD FROM 1 JANUARY 2018 TO 30 JUNE 2018**

	<u>30 June 2018</u>	<u>31 December 2017</u>
	RMB	RMB
Net assets attributable to unitholders at the beginning of the period / year	231,213	220,116
Proceeds on issue of units	-	-
Payments on redemption of units	-	-
Net increase / (decrease) in net assets attributable to unitholders from unit transactions	-	-
Increase in net assets attributable to unitholders from operations	804	11,097
Net assets attributable to unitholders at the end of the period / year	<u>232,017</u>	<u>231,213</u>

	<u>30 June 2018</u>	<u>31 December 2017</u>
	RMB	RMB
Units in issue at the beginning of the period / year	2,120.1104	2,120.1104
Issue of units		
-Class A	-	-
-Class I	-	-
Redemption of units		
-Class A	-	-
-Class I	-	-
Units in issue at the end of the period / year	<u>2,120.1104</u>	<u>2,120.1104</u>

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**INVESTMENT PORTFOLIO (UNAUDITED)**

**AS AT 30 JUNE 2018**

	<b>Nominal Value RMB</b>	<b>Market Value RMB</b>	<b>% of Net Assets</b>
<b>Total investment</b>		-	-
<b>Other net assets</b>		<u>232,017</u>	100.00%
<b>Total net assets as at 30 June 2018</b>		232,017	100.00%
<b>Total investments, at cost</b>		<u>-</u>	

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**STATEMENT OF MOVEMENT IN PORTFOLIO HOLDINGS (UNAUDITED)  
FOR THE PERIOD FROM 1 JANUARY 2018 TO 30 JUNE 2018**

	<b>1 January 2018</b>	<b>Additions</b>	<b>Holding Bonus Share</b>	<b>Deductions</b>	<b>30 June 2018</b>
<b>Investments</b>	-	-	-	-	-



**HUAAN AGGREGATE CHINA BOND FUND***(A Sub-fund of HuaAn Aggregate Fund Series established in Hong Kong)***PERFORMANCE TABLE (UNAUDITED)****FOR THE PERIOD FROM 1 JANUARY 2018 TO 30 JUNE 2018****Net asset values**

	<u>Net asset value of the Fund</u> RMB	<u>Net asset value per unit</u> RMB
<b><u>Financial period / year ended</u></b>		
30 June 2018		
Class A	232,017	109.44
Class I	N/A	N/A
31 December 2017		
Class A	231,213	109.06
Class I	N/A	N/A

**Highest and lowest net asset value per unit**

	<u>Highest net asset value per unit</u> RMB	<u>Lowest net asset value per unit</u> RMB
<b><u>Financial period / year ended</u></b>		
30 June 2018		
Class A	109.44	107.23
Class I	N/A	N/A
31 December 2017		
Class A	109.06	103.86
Class I	N/A	N/A